

2012: 3-Area Budget Options
Rolling Meadows Library
09/06/11

Attachment C - Budget Options

3-AREA DOLLAR COMPARISON	2011 Budget	2012	2012	2012	2012	2012	2012
		0% Property	1% Property	2% Property	3% Property	4% Property	5% Property
		Tax Increase	Tax Increase	Tax Increase	Tax Increase	Tax Increase	Tax Increase
2012 Personnel (\$2,227,773 for 2012 Payroll) + (\$315,002 Health Ins.) = \$2,542,775	\$ 2,479,276	\$ 2,542,775	\$ 2,542,775	\$ 2,542,775	\$ 2,542,775	\$ 2,542,775	\$ 2,542,775
Materials	\$ 401,601	\$ 402,950	\$ 406,601	\$ 410,708	\$ 414,814	\$ 418,921	\$ 423,028
Operating	\$ 621,223	\$ 535,329	\$ 562,100	\$ 592,216	\$ 622,331	\$ 652,446	\$ 682,562
Reserve Fund Rebuilding	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Capital Reserve Rebuilding	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
TOTAL	\$ 3,572,100	\$ 3,551,054	\$ 3,581,476	\$ 3,615,698	\$ 3,649,920	\$ 3,684,142	\$ 3,718,365

Expenses - Income = Amount Over Budget \$ - \$ - \$ - \$ - \$ - \$ - \$ -

Non-Capital / Non-Reserve / Non-Computer* Three Area Disbursement Proportion Comparison	2011 Budget	2012	2012	2012	2012	2012	2012
		0% Property	1% Property	2% Property	3% Property	4% Property	5% Property
		Tax Increase	Tax Increase	Tax Increase	Tax Increase	Tax Increase	Tax Increase
Personnel	74.1%	75.7%	75.0%	74.3%	73.6%	72.8%	72.1%
Materials *	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%	12.0%
For 2012: Operating = C10 - (\$16,000 bldg improvements) - (LAN maintenance/Innovative = \$35,412) - (\$500 network maintenance) - (LAN Maintenance/IT Outsourcing \$71,222 = C10 - \$123,134	13.9%	12.3%	13.0%	13.7%	14.4%	15.2%	15.9%
TOTAL	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%	100.0%

INCOME	2011 Budget	2012	2012	2012	2012	2012	2012
		0% Property	1% Property	2% Property	3% Property	4% Property	5% Property
		Tax Increase	Tax Increase	Tax Increase	Tax Increase	Tax Increase	Tax Increase
4000 Income:4110 Administered By City							
4111 General Operating	3,422,211	3,422,211	3,456,433	3,490,655	3,524,877	3,559,099	3,593,322
4111.01 Personal Prop. Replacement Tax (est. 87% of 2010)	\$ 56,025	\$ 55,439	\$ 55,439	\$ 55,439	\$ 55,439	\$ 55,439	\$ 55,439
4112 IMRF / FICA							
4113 Capital Projects (YS Repairs)	\$ -						
4114.01 Lib Gen Res Wkg Cash Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4115 Per Capita Grant	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4116 Interest Income	\$ 2,460	\$ 2,000	\$ 1,593	\$ 1,593	\$ 1,593	\$ 1,593	\$ 1,593
4117 Liability Insurance							
4118 Advanced & Reimbursed							
4119 Fines & Fees	\$ 44,376	\$ 44,376	\$ 41,361	\$ 41,361	\$ 41,361	\$ 41,361	\$ 41,361
4119.01 Staff Vending Machine	\$ 2,028	\$ 2,028	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650	\$ 1,650
Total 4110 Income Deposited With City	\$ 3,547,100	\$ 3,526,054	\$ 3,556,476	\$ 3,590,698	\$ 3,624,920	\$ 3,659,142	\$ 3,693,365
4120 Administered By Library							
4121 Petty Cash Checking							
4122 On-Site Cash (safe)							
Total 4120 Held By Library	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
4130 Other Income							
IRMA Distribution (experience reduction)		\$ -					
Grants & Gifts (ILS Replacement)	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Prior Years' Tax Collections	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total 4130 Other Income	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Total 4000 Income	\$ 3,572,100	\$ 3,551,054	\$ 3,581,476	\$ 3,615,698	\$ 3,649,920	\$ 3,684,142	\$ 3,718,365

Expenses - Income = Amount Over Budget \$ - \$ - \$ - \$ - \$ - \$ - \$ -