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ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
TUESDAY, AUGUST 3, 2010

I. Call To Order

Chairperson Hart called the meeting to order at 6:00 p.m. Present were Chairperson Mary Hart, Board Member Peg Webb, Director David Ruff, and Assistant Director Lucia Khipple.

II. Review & Authorization Of This Month's Checks

Ms. Hart & Ms. Webb reviewed and compared this month's checks to the Check Register, and Ms. Hart signed the approved checks.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Khipple moved that the Secretary's Minutes be approved. On a voice vote the motion was unanimously approved.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public chose to address the Committee.

V. Unfinished Business

There was no unfinished business to conduct this month.

VI. New Business

A. Review Of Fund Balances

The Committee reviewed current General Operating Fund Balances.

B. Review Of Current Income & Expenses

Ms. Webb moved that expenses in the amount of \$337,703.62 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

C. Discuss Fiscal 2011 Budget Priorities

The committee discussed fiscal 2011 budget priorities and the possible delay in tax receipts if 2nd installment tax bills are not sent on time by the Cook County Assessor's Office.

D. Other New Business

There was no other New Business to discuss at this meeting.

VII. Adjournment

Ms. Webb moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 7:00 p.m.

APPROVED