

**ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
TUESDAY, MAY 4, 2010**

I. Call To Order

Chairperson Hart called the meeting to order at 5:30 p.m. in the Administration Office. Present were Chairperson Mary Hart, Board Member Peg Webb, Director David Ruff, Assistant Director Lucia Khipple, & Reference Services Director Jennifer Collette.

II. Review & Authorization Of This Month's Checks

Ms. Hart & Ms. Webb reviewed and compared this month's checks to the Check Register, and Ms. Hart signed the approved checks.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Khipple moved that the Secretary's Minutes be approved. On a voice vote the motion was unanimously approved.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public chose to address the Committee.

V. Unfinished Business

There was no unfinished business to conduct this month.

VI. New Business

A. Review Of Fund Balances

The Committee reviewed current General Operating Fund Balances.

B. Review Of Current Income & Expenses

Ms. Webb moved that expenses in the amount of \$281,509.60 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

C. Other New Business

There was no other New Business to discuss at this meeting.

At 6:00pm, the meeting was briefly adjourned on a Motion from Ms. Hart, unanimously approved on a voice vote, and reconvened in the Community Room for the a discussion of the annual audit. Board President Dick Wright, Financial Services Coordinator Julie Tang, & Library Auditor Judy Walther arrived at 6:00pm for the audit report.

D. Audit Report – Judy Walther, CPA, McClure, Inserra & Company

At 6:02pm Ms. Walther presented an overview of the Library audit for Fiscal 2009 and answered questions from the Committee and attendees.

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Board Member Eunice Semple arrived at 6:10pm.

Building Services Director Roy Minnich arrived at 6:45pm.

Board Member Jean Threadgill arrived at 6:50pm.

VI. Adjournment

Ms. Hart moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:56 p.m.

APPROVED

DATE