ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
TUESDAY, JANUARY 8, 2013

I. Call To Order

Chairperson Webb called the meeting to order at 6:00 p.m. Present were Chairperson Peg Webb, Board Member Donna Pauly, Director David Ruff, Assistant Director Lucia Khipple, and Reference Services Director Jennifer Collette.

II. Review & Authorization Of This Month's Checks

Chairperson Webb and Ms. Pauly reviewed selected invoices, compared all checks to the Check Register, and Chairperson Webb signed the approved checks.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Pauly moved that the Minutes be approved. On a voice vote the motion was unanimously approved.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public chose to address the Committee.

V. Unfinished Business

There was no unfinished business to conduct this month.

VI. New Business

A. Review Of 13-Month Combined Non-Capital Fund Balance (Target Vs. Actual)

The Committee reviewed current non-capital fund balances.

B. Review Of Budget Vs. Actual Report

The Committee reviewed the Budget Vs. Actual Report.

C. Review And Approval Of Current Income & Expenses

Ms. Pauly moved that expenses in the amount of $325,664.93 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

D. Other New Business

Mr. Ruff briefed the committee on the upcoming audit and the committee discussed the audit contract with McClure, Inserra & Company of Arlington Heights, Illinois.

VII. Adjournment

Ms. Khipple moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:29 p.m.

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APPROVED – Peg Webb, Chair, Finance Committee