

Page 1 of 1
ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
TUESDAY, SEPTEMBER 6, 2011

I. Call To Order

Chairperson Webb called the meeting to order at 6:02 p.m. Present were Chairperson Peg Webb, Board Member Donna Pauly, Director David Ruff, Assistant Director Lucia Khipple, and Reference Services Director Jennifer Collette.

II. Review & Authorization Of This Month's Checks

Ms. Webb and Ms. Pauly reviewed selected invoices, compared all checks to the Check Register, and Ms. Webb signed the approved checks.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Khipple moved that the Secretary's Minutes be approved. On a voice vote the motion was unanimously approved.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public chose to address the Committee.

V. Unfinished Business

There was no unfinished business to conduct this month.

VI. New Business

A. Review Of Fund Balances

The Committee reviewed current General Operating Fund Balances.

B. Review Of Current Income & Expenses

Ms. Pauly moved that expenses in the amount of \$350,395.18 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

C. Discussion Of Draft 2012 Budget

The Committee discussed the Draft 2012 Budget.

D. Other New Business

There was no other New Business to discuss at this meeting.

VII. Adjournment

Ms. Collette moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:48 p.m.

APPROVED – Peg Webb, Chair, Finance Committee