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ROLLING MEADOWS LIBRARY BOARD
FINANCE COMMITTEE MINUTES
TUESDAY, JULY 5, 2011

I. Call To Order

Board President Wright called the meeting to order in Chairperson Webb's absence at 6:06 p.m. Present were Board President Dick Wright, Board Vice President Jean Threadgill, Director David Ruff, and Assistant Director Lucia Khipple. Chairperson Peg Webb and Finance Committee Member Donna Pauly were both unable to attend due to previously arranged travel engagements.

II. Review & Authorization Of This Month's Checks

Mr. Wright and Ms. Threadgill reviewed selected invoices, compared all checks to the Check Register, and Mr. Wright signed the approved checks.

III. Approval Of Minutes From Last Finance Committee Meeting

Ms. Khipple moved that the Secretary's Minutes be approved. On a voice vote the motion was unanimously approved.

IV. Meeting Open To The Public For Twenty Minutes

The meeting was opened to the public for twenty minutes. No one from the public chose to address the Committee.

V. Unfinished Business

There was no unfinished business to conduct this month.

VI. New Business

A. Review Of Fund Balances

The Committee reviewed current General Operating Fund Balances.

B. Review Of Current Income & Expenses

Ms. Threadgill moved that expenses in the amount of \$250,310.03 be approved for submission to the Library Board. A discussion ensued and the motion was unanimously approved on a voice vote.

C. Other New Business

There was no other New Business to discuss at this meeting.

VII. Adjournment

Ms. Threadgill moved that the meeting be adjourned. On a voice vote, the motion was unanimously approved and the meeting was adjourned at 6:50 p.m.

APPROVED – Peg Webb, Chair, Finance Committee